

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Sequel Balanced Target Return Strategy Fund Retail Class

ISIN: GB00BDRQW82, a sub fund of WS Sequel Investment Funds ICVC II (the "Company"). Waystone Management (UK) Limited is the Authorised Corporate Director of the Company.

### Objectives and investment policy

Objective:

The investment objective of the Fund is to provide a balance of income and capital growth (net of fees) over any 5-year rolling cycle of 3.5% per annum in excess of the return that could be expected from long term cash deposits, represented by the Bank of England 1 Year Fixed Rate Bond IUMWTFA.

Capital in the Fund is at risk and there is no guarantee that the investment objective will be achieved over this or any other time period.

Investment policy:

The Fund has discretion in its choice of investments. It invests predominantly in a broad range of UK and international assets. These will include company shares and bonds issued by governments and companies. Bonds are investments similar to loans which pay interest over a period of time. It will also invest in cash or deposit type investments and has the flexibility to invest in funds which, in turn, invest in alternative assets such as commodities (which are physical materials such as oil, food, and metals).

The Fund adopts a balanced investment approach which means it aims to balance both risk and return as well as income and growth. The proportions invested in the various assets will be consistent with the Fund's balanced investment stance and will vary depending on the Investment Manager view of market conditions. The Fund will invest in these assets through other funds, although it may invest directly as it grows in size.

The Fund may use derivatives for efficient portfolio management (i.e. to generate additional capital or income, to reduce risk and to protect the value of the Fund).

For full investment objectives and policy information please refer to the prospectus.

Target Benchmark:

Bank of England 1 Year Fixed Rate Bond IUMWTFA + 3.5%

Other information:

Any income the Fund generates in respect of your investment is rolled up and included in the value of your shares.

You can buy or sell shares in the Fund at 12 noon on any business day in the UK if you tell us before 12 noon that you want to do so.

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,  
lower risk

Typically higher rewards,  
higher risk



The Fund is classified in the level 4 risk category. This is due to the historical price movement of such investments. The lowest risk category does not mean that your investment will be risk free.

The indicator uses a standard calculation method that is used by all EU management companies who offer such funds to allow you to compare funds.

The value of investments is subject to market fluctuations. Your original investment is not guaranteed and you may not get back the full amount invested in the Fund.

Although the Fund also aims to provide capital returns over the long term of 3.5% above that expected from long term cash deposits, this is not guaranteed.

The following risks may not be fully captured by the indicator:

The value of investments in equities and bonds may be affected adversely by political, economic or company news as well as changes in company earnings and interest rates.

The Fund invests in fixed interest securities, there is a risk that issuers of the Bonds may not be able to repay the money they have borrowed or the interest that is due.

Where the Fund makes investments in assets that are not denominated in GBP, changes in exchange rates will affect the value of your investment. The Fund may use derivatives to reduce risk of exchange rate movement and protect the value of the fund, although this may not be achieved.

There is a risk of a loss to the Fund due to system failures, inadequate controls and human error.

Further details on risk to the Fund are set out in the Risk Factors section of the prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	0.50%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year

Ongoing charges	1.86%
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### Charges taken from the Fund under specific conditions

Performance fee	NONE
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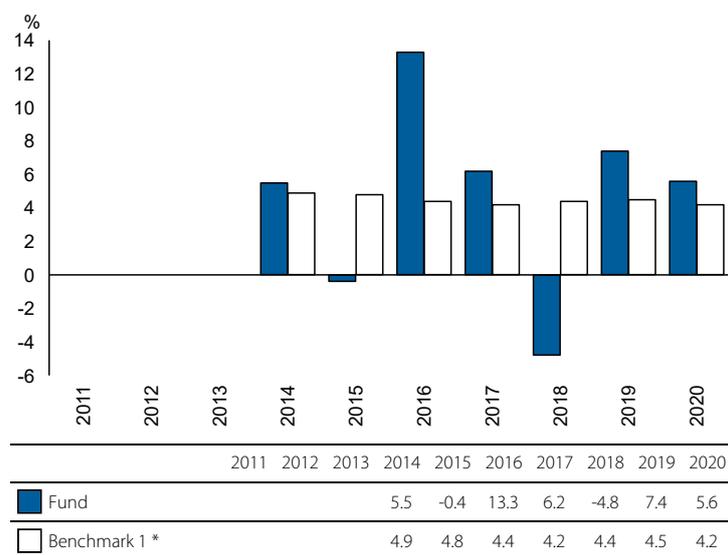
The ongoing charges figure is based on the last year's expenses and may vary from year to year. It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

For the ongoing charge, the figure is calculated as at 31 August 2020.

Where the Company buys or sells underlying investments in response to a request for the issue or redemption of shares, it will generally incur a cost. This effect is referred to as "dilution". You may be charged a "dilution levy" to be added to the issue price or deducted from the redemption price of shares as appropriate. The dilution levy will normally be up to 0.5% if a sale or purchase has a gross value equal to or exceeding 5% of the total Fund value.

## Past performance



You should be aware that past performance is not a guide to future performance.

Fund launch date: 07/10/2013.

Share/unit class launch date: 07/10/2013.

Performance is calculated in GBP.

\* Benchmark 1 - Bank Of England 1 Year Fixed Rate Bond IUMWTF + 3.5%

## Practical information

The Depositary of the Fund is CACEIS Bank, UK Branch.

You can obtain further detailed information regarding the Fund and the OEIC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0203 997 2460 or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, 2nd Floor, 20-22 Bedford Row, London, WC1R 4EB. These documents are available in English and cover the whole ICVC.

Details of the Fund's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

This document describes only one share class, Retail Class, of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching between classes / between Funds" section of the prospectus.

You can check the latest prices by calling 0330 024 0785 or visiting our website [www.waystone.com](http://www.waystone.com).

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment. The company is comprised of multiple funds, each of which is allocated a distinct pool of assets and liabilities. Although these funds are segregated, it is possible for the assets of the Fund to be used to pay the debts of the funds in the Company.

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.